

**TRANSPORT FOR LONDON**

**BOARD**

**SUBJECT:           TRANSPORT TRADING LIMITED – APPOINTMENT**

**MEETING DATE:   24 MARCH 2010**

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**1       PURPOSE**

- 1.1   To appoint Michael Brown as an additional director of Transport Trading Limited.

**2       BACKGROUND**

- 2.1   Transport Trading Limited (“TTL”) is a wholly-owned subsidiary of Transport for London. It in turn holds the shares of TfL’s operating subsidiaries such as London Underground Limited.
- 2.2   The current directors are Steve Allen, Ian Brown, David Brown, Howard Carter and Peter Hendy.
- 2.3   Under TfL’s Standing Order No 2, an appointment to the Board of TTL is a matter reserved to the TfL Board.

**3       PROPOSAL**

- 3.1   Following Michael Brown’s appointment as the Managing Director of London Underground Limited it is proposed to appoint him to TTL.

**4       RECOMMENDATION**

- 4.1   That the Board APPROVES the appointment of Michael Brown as a Director of Transport Trading Limited.

**5       CONTACT**

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