

Board



Date: 8 November 2016

Item: Report of the meeting of the Remuneration Committee held on 13 October 2016

This paper will be considered in public

1 Summary

- 1.1 To report to the Board on the meeting of the Remuneration Committee held on 13 October 2016. The Committee endorsed the proposed remuneration of the new role of Director of Major Programmes, which was the only substantive item on the agenda.

2 Recommendation

- 2.1 **That the Board notes the report.**

3 Issues Discussed

Director of Major Programmes

- 3.1 The Committee noted the scope of the new role of Director of Major Programmes, who would be critical to the delivery of a multi-billion pound capital programme to modernise London's public transport and road networks. The role also involved merging functions and removing duplication, saving millions of pounds in the major programmes portfolio.
- 3.2 The Committee noted that TfL competed in a tough global employment market place at this level and had trawled the very limited pool of potential domestic and international candidates with the right expertise and experience to deliver on such a huge scale. The Commissioner was confident that the preferred candidate had the right experience to deliver in this unique role. The Committee noted that a detailed pay benchmarking exercise had been undertaken by independent advisors and endorsed the proposed remuneration package for the post of Director of Major Programmes.

List of appendices to this report:

None

List of Background Papers:

Papers submitted to the Remuneration Committee on 13 October 2016

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