Finance Committee

Date: 15 September 2017



Item: Interim Chief Finance Officer Arrangements – Chair's

Action

This paper will be considered in public

1 Summary

1.1 This paper informs the Committee of the use by its Chair of the authority delegated by the Board to take urgent action to approve the interim arrangements for the Chief Finance Officer role (CFO).

2 Recommendation

2.1 The Committee is asked to note the interim Chief Finance Officer arrangements and the use of Chair's Action.

3 Interim Chief Finance Officer Arrangements – use of Chair's Action

- 3.1 The appointment of the CFO is a matter reserved to the Board. Standing Order 114 allows the Chair of a Committee to take urgent action on matters reserved to the Board or the Committee.
- 3.2 Following the sudden death of TfL's CFO Ian Nunn on 24 July 2017, it was important that TfL had an appointed person to act as TfL's Chief Finance Officer, both in that management position but also as the statutory CFO.
- 3.3 On 26 July 2017, the Chair of the Committee approved on an interim basis:
 - (a) The appointment of Simon Kilonback to the management role of CFO, which includes the leadership and management of the Finance and Procurement teams;
 - (b) The appointment of Sarah Bradley as the statutory CFO for the purposes of section 127 of the Greater London Authority Act 1999;
 - (c) that any one of Andrew Freeman, Andrew Pollins, Patrick Doig and Tanya Coff take over statutory CFO responsibilities if Sarah Bradley is unavailable.
- 3.4 The exercise of Chair's Action will be reported to the meeting of the Board on 19 September 2017.

List of appendices to this report:

None

List of Background Papers:

None

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