

## Finance Committee



**Date:** 18 October 2017

**Item:** Members' Suggestions for Future Discussion Items

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### **This paper will be considered in public**

#### **1 Summary**

- 1.1 This paper presents the current forward programme for the Committee and explains how this is put together. Members are invited to suggest additional future discussion items.

#### **2 Recommendation**

- 2.1 **The Committee is asked to note the forward programme and invited to raise any suggestions for future discussion items.**

#### **3 Forward Plan Development**

- 3.1 The Board and its Committees and Panels have forward plans. The content of the plans arise from a number of sources:
- (a) Standing items for each meeting: Minutes; Matters Arising and Actions List; and any regular quarterly or periodic reports. For this Committee this is Finance Report and the Commercial Development Report.
  - (b) Regular items (annual, half-year or quarterly) which are for review and approval or noting: Examples for this Committee include the half yearly update on Group Treasury Activity and the Prudential Indicators Outturn.
  - (c) Matters reserved for annual approval or review: Examples include the treasury management strategy and policies on derivative investments.
  - (d) Programmes, Projects and Land Transactions at a level requiring Committee approval or review prior to Board approval. These are scheduled following advice from the operating businesses.
  - (e) Items requested by Members: The Deputy Chair of TfL and the Chair of this Committee will regularly review the forward plan and may suggest items. Other items will arise out of actions from previous meetings (including meetings of the Board or other Committees and Panels) and any issues suggested under this agenda item.

#### **4 Current Plan**

- 4.1 The current plan is attached as Appendix 1. Like all plans, it is a snapshot in time and items may be added, removed or deferred to a later date.

**List of appendices to this report:**

Appendix 1: Finance Committee Forward Plan.

**List of Background Papers:**

None

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## Finance Committee Forward Planner 2017 /18

**Membership:** Ron Kalifa (Chair), Ben Story (Vice Chair), Michael Liebreich, Anne McMeel, Val Shawcross CBE and Dr Nina Skorupska CBE

| <b>5 December 2017</b>                                                                         |                                             |
|------------------------------------------------------------------------------------------------|---------------------------------------------|
| Finance Report                                                                                 | Finance (Group Financial Accounting)        |
| Treasury Management update                                                                     | Chief Finance Officer                       |
| Connect: A Managed Transition from the PFI                                                     | MD Customers, Communications and Technology |
| TfL Energy Purchasing 2020 to 2023                                                             | Chief Finance Officer                       |
| Taxi and Private Hire License Fees: Shortfall between license fees and the costs of regulation | MD Surface Transport                        |
| Commercial Telecoms Strategy Update                                                            | Director Commercial Development             |

| <b>8 March 2018</b>          |                                      |
|------------------------------|--------------------------------------|
| Finance Report               | Finance (Group Financial Accounting) |
| Treasury Management Strategy | Chief Finance Officer                |
| Treasury Management Policies | Chief Finance Officer                |
| Group Treasury Activities    | Chief Finance Officer                |

Regular items:

- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development activities) (CFO)
- Business Plan / Budget (annual) (CFO)
- Prudential Indicators Outturn (outcome from previous year) (CFO)
- Prudential Indicators (setting for current year) (CFO)
- Group Treasury Update (half yearly) (CFO)
- Treasury Management Update (each meeting to include a particular issue for discussion)
- Treasury Management Strategy (annual) (CFO)
- Treasury Management Policies (annual) (CFO)
- Developer income (MCIL/CIL/s.106) (annual) (MD City Planning)

Additional items to be scheduled:

- Spending Review Issues (e.g. Business Rates Devolution) (CFO)
- Income Generation Proposals (CFO & D. Commercial Development)
- TfL Transformation Programme update (D. Transformation)
- Securing new income streams (CFO & D. Commercial Development)

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